



OFFICIAL STATEMENT

Belém, March 13th, 2018

In the view of news recently broadcasted by the media in the State of Pará with respect to the investigation, currently underway by the Federal Police, regarding alleged irregularities committed by representatives of AGROPALMA S.A. in the acquisition and regularization of lands in the State, AGROPALMA S.A. hereby wishes to make the following public statement:

1. AGROPALMA S.A. has been established in the State of Pará for 35 years, generating over 5,000 direct jobs and 15,000 indirect jobs, injecting more than one billion Reals per year into the regional economy for the last ten years, and is one of the largest taxpayers in the State.
2. While performing its regular economic activity, AGROPALMA S.A. has always been guided by the basic principles of lawfulness and sustainability. The Group is constantly supervised and audited by the competent regulators, and properly licensed and authorized to perform its regular operations.
3. Last March 9th, Federal Police officers searched AGROPALMA's headquarters based on a warrant obtained in an investigation that has started over 2 years ago, and in which no representative of the Company was ever called to provide any clarification.
4. The procedure investigates the alleged forgery of public documents concerning land acquisitions in the State of Pará. These same facts are the subject of criminal proceedings in the District of Acará, in which the Court of Justice of the State of Pará excluded any criminal liability of AGROPALMA S.A.'s representatives, in 2015.
5. These investigations are the result of accusations made by José Maria Tabaranã da Costa and his wife Aida Raimunda da Silva Maia, who stated claiming that AGROPALMA S.A. had invaded pieces of their lands over eight years after the company acquired these properties from third parties. It is important to point out that the above-mentioned couple demanded very high amounts of money from the company in exchange for tranquility. After verifying the absolute lack of legitimacy of the couple, AGROPALMA S.A. became the target of threats and accusations in every existing spheres, in Brazil and abroad, as a means of extortion.
6. The lack of legitimacy of the couple to demand possession of any areas that belong to AGROPALMA S.A. has already been recognized by the State Courts, in the 2015 decision from the judge in the lawsuit filed by themselves in the District of Acará; as well as by ITERPA, in an official statement addressed to the Court of Justice of the State in the second semester of 2017. This couple is being sued by the Company for punitive damages, as a result of this truly smear campaign undertaken by them.
7. As evidence of its good faith and reputation, AGROPALMA S.A. has, over a year ago, initiated and proceeds expeditiously to land regularization processes at the competent state agencies in order to eliminate any doubts regarding its properties.
8. AGROPALMA S.A.'s policy is to settle any conflict through competent authorities, which has been occurring up to this moment in this matter. Unfortunately, recent disproportionate and opinionated news reports have compelled the company to formally express its indignation at the whole situation. The accusation of land grabbing by AGROPALMA S.A. hurts common sense and reasonableness and



AGROPALMA

offends the honor of thousands of direct and indirect employees of the Company who, for 35 years, have contributed tirelessly to the State's development.

Board of Directors