Formula for price calculation according to contract: FFB price = minimum 10% of CPO price CIF Rotterdam													
YEAR	VARIABLE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2022	CPO Cif Rotterdam (USD/ton)[1]	USD 1.290,48	USD 1.393,00	USD 1.555,74	USD 1.759,89	USD 1.712,22	USD 1.667,00	USD 1.494,66	USD 1.167,76	USD 1.136,70	USD 1.004,88	USD 1.015,92	USD 1.081,63
	Dollar (R$/USD)[2]	R$ 5,6514	R$ 5,5341	R$ 5,1966	R$ 4,9684	R$ 4,7580	R$ 4,9551	R$ 5,0492	R$ 5,3681	R$ 5,1433	R$ 5,2370	R$ 5,2503	5,2747
	CPO CIF Rotterdam (R$/ton)	R$ 7.292,99	R$ 7.709,01	R$ 8.084,53	R$ 8.743,81	R$ 8.146,78	R$ 8.260,07	R$ 7.546,85	R$ 6.268,63	R$ 5.846,40	R$ 5.262,52	R$ 5.333,89	R$ 5.705,19
	Value effectively paid for FFB (R$/ton)	R$ 875,16	R$ 925,08	R$ 970,14	R$ 1.049,26	R$ 977,61	R$ 991,21	R$ 905,62	R$ 752,24	R$ 701,57	R$ 631,50	R$ 640,07	R$ 684,62
	FFB price ≥ 10% of CPO price	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%
2023	CPO Cif Rotterdam (USD/ton)[1]	USD 1.057,98	USD 1.034,34	USD 1.043,75	USD 1.038,59	USD 1.043,13	USD 964,40	USD 915,38	USD 988,25	USD 967,16	USD 940,38	USD 911,36	USD 943,43
	Dollar (R$/USD)[2]	R$ 5,2424	R$ 5,2007	R$ 5,1717	R$ 5,2115	R$ 5,0197	R$ 4,9828	R$ 4,8516	R$ 4,8008	R$ 4,9035	R$ 4,9370	R$ 5,0648	R$ 4,8983
	CPO CIF Rotterdam (R$/ton)	R$ 5.546,37	R$ 5.379,28	R$ 5.397,95	R$ 5.412,56	R$ 5.236,21	R$ 4.805,47	R$ 4.441,00	R$ 4.744,42	R$ 4.742,51	R$ 4.642,62	R$ 4.615,91	R$ 4.621,23
	Value effectively paid for FFB (R$/ton)	R$ 665,56	R$ 645,51	R$ 647,75	R$ 649,51	R$ 628,35	R$ 576,66	R$ 532,92	R$ 569,33	R$ 569,10	R$ 557,11	553,91	R$ 554,55
	FFB price ≥ 10% of CPO price	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%
2024	CPO Cif Rotterdam (USD/ton)[1]	USD 924,21	USD 949,88	USD 960,13	USD 1.036,97	USD 1.017,78	USD 960,63	USD 976,76	USD 996,59	USD 1.018,30	USD 1.078,38	USD 1.174,55	USD 1.282,24
	Dollar (R$/USD)[2]	R$ 4,8972	R$ 4,9144	R$ 4,9644	R$ 4,9801	R$ 5,1291	R$ 5,1330	R$ 5,3890	R$ 5,5420	R$ 5,5526	R$ 5,5416	R$ 5,6241	R$ 5,8071
	CPO CIF Rotterdam (R$/ton)	R$ 4.526,09	R$ 4.668,09	R$ 4.766,47	R$ 5.164,27	R$ 5.220,28	R$ 4.930,93	R$ 5.263,76	R$ 5.523,15	R$ 5.654,20	R$ 5.975,89	R$ 6.605,77	R$ 7.446,02
	Value effectively paid for FFB (R$/ton)	R$ 543,13	R$ 560,17	R$ 571,98	R$ 619,71	R$ 626,43	R$ 591,71	R$ 631,65	R$662,78	R$ 678,50	R$717,11	R$ 792,69	R$ 893,52
	FFB price ≥ 10% of CPO price	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%
2025	CPO Cif Rotterdam (USD/ton)[1]	USD 1.287,64	USD 1.165,00	USD 1.191,45	USD 1.182,94	USD 1.168,68	USD 1.090,75	USD 1.177,64	USD 1.242,39	USD 1.276,05	USD 1.304,32	USD 1.306,30	USD 1.238,37
	Dollar (R$/USD)[2]	R$ 6,0970	R$ 6,0218	R$ 5,7656	R$ 5,7468	R$ 5,7837	R$ 5,6674	R$ 5,5471	R$ 5,5251	R$ 5,4480	R$ 5,3674	R$ 5,3856	R$ 5,3409
	CPO Cif Rotterdam (R$/ton)	R$ 7.850,77	R$ 7.015,37	R$ 6.869,46	R$ 6.798,14	R$ 6.759,29	R$ 6.181,70	R$ 6.532,43	R$ 6.864,39	R$ 6.951,87	R$ 7.000,81	R$ 7.035,21	R$ 6.613,94
	Value effectively paid for FFB (R$/ton)	R$ 942,09	R$ 841,84	R$ 824,34	R$ 815,78	R$ 811,11	R$ 741,80	R$ 783,89	R$ 823,73	R$ 834,22	R$ 840,10	R$ 844,23	R$ 793,67
	FFB price ≥ 10% of CPO price	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%
2026	CPO Cif Rotterdam (USD/ton)[1]	USD 1.245,00	USD 1.273,16	USD 1.355,56	USD 1.450,75	USD 1.561,58	USD 1.469,22	USD 1.577,50	USD 1.603,26	USD 1.629,29	USD 1.567,50	USD 1.550,00	
	Dollar (R$/USD)[2]	R$ 5,4531	R$ 5,3380	R$ 5,2006	R$ 5,2316	R$ 5,0331	R$ 4,9837	R$ 5,1276	R$ 5,1139	R$ 5,1532	R$ 5,1447	R$ 5,1294	
	CPO Cif Rotterdam (R$/ton)	R$ 6.789,10	R$ 6.796,15	R$ 7.049,72	R$ 7.589,72	R$ 7.859,54	R$ 7.322,16	R$ 8.088,74	R$ 8.198,99	R$ 8.395,97	R$ 8.064,35	R$ 7.950,57	
	Value effectively paid for FFB (R$/ton)	R$ 814,69	R$ 815,54	R$ 845,97	R$ 910,77	R$ 943,15	R$ 878,66	R$ 970,65	R$ 983,88	R$1.007,52	R$ 967,72	R$ 954,07	
	FFB price ≥ 10% of CPO price	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	12,00%	

Notes: Price definition is done monthly. The CPO and Dollar values shown in the table are calculated according to the following formulas: (1) CPO price = average daily quotation of the CPO in the last month;
[2] Dollar price = average daily dollar price in the last month. Sources: [1] LSEG Commodities Research & Forecast; [2] Central Bank of Brazil.